

[SIDBI EXAM 2016]

Important questions 1

1. Which of the following types of companies/organisations issue **ULIP**?

- a. Insurance companies
- b. Banks
- c. NABARD
- d. RBI

Answer- A

2. Which amongst the following is not an insurance company functioning in India?

- a. ICICI prudential
- b. ING Vysya
- c. National Securities Depository Limited
- d. New India Assurance company

Answer- c

3. Which of the following is the only public sector company in the field of life insurance?

- a. General insurance company
- b. New India assurance company
- c. Oriental insurance company
- d. Life Insurance Corporation of India

Answer-d

4. "A contract that pledges payment of an agreed upon amount to the person (or his/her nominee) on the happening of an event covered against" is technically known as

- a. Death coverage
- b. Life insurance
- c. Savings for future
- d. Provident fund

Answer-b

5. With which of the following did the State Bank of India enter into a joint venture agreement for undertaking general insurance business?

- a. New India Assurance Ltd.
- b. Insurance Australia Group
- c. Lehman Brothers Holdings Inc.
- d. Allianz

Answer-b

6. Which of the following is the regulator of insurance sector in India?

- a. RBI
- b. AMFI
- c. IRDA
- d. SEBI

Answer- c

7. Which of the following terms is **NOT** related to the insurance sector?

- a. Indemnity
- b. Coverage
- c. Misuse Alert
- d. Annuity

Answer-c

8. Which of the following public sector companies/organizations provides insurance cover to exporters?

- a. ECGC
- b. NABARD
- c. SIDBI
- d. IRDA

Answer-a

9. The insurance companies collect a fixed amount from its customers at a fixed interval of time. What is it called?

- a. Instalment
- b. Contribution
- c. Premium

d. EMI

Answer- c

10. Which of the following is/are the various types of insurance?

1. Life insurance
 2. Health insurance
 3. Liability insurance
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- a. Only (a)
 - b. Only (a) and (b)
 - c. Only (b) and (c)
 - d. All the three

Answer-d

11. Which of the following insurance companies gives the slogan **Prithvi, Agni, Jal, Akash - Sab ki Surakhsa Hamare Paas?**

- a. Life Insurance Corporation
- b. Oriental Insurance Company
- c. New India Assurance
- d. General Insurance Company

Answer-b

12. With which of the fields is **actuarial science** associated?

- a. Insurance
- b. Banking
- c. Micro-finance
- d. Space technology

Answer-a

13. Which of the following terms is used in the field of finance and banking?

- a. Elasticity

- b. Inflation
- c. Pulse rate
- d. Hot waves

Answer-b

14. Expand the term IFRS.

- a. Indian Financial Reporting Standards
- b. Indian Financial Reporting Systems
- c. International Financial Reporting Standards
- d. International Financial Reporting Systems

Answer- c

15. What does the term FSDC, used in financial sectors stand for?

- a. Financial Security and Development Council
- b. Financial Stability and Development Council
- c. Fiscal Security and Development Convention
- d. Fiscal Stability and Development Council

Answer-b

16. Under the **ESOP**, who of the following are offered shares in the company?

- a. Employees
- b. Existing Shareholders
- c. Promoters
- d. NRIs

Answer-a

17. On which one of the following issues can SEBI penalize any company in India?

- 1. Violation of Banking Regulation Act
- 2. Violation of foreign portfolio investment guidelines
- 3. For violation of Negotiable Instrument Act

- a. Only 1
- b. Only 2
- c. Only 3
- d. All the three

Answer-b

18. Expand the term CCEA as used in administrative circles

- a. Cabinet Committee on External Affairs
- b. Cabinet Committee on Economic Affairs
- c. Cabinet Council on External Affairs
- d. Cabinet Council on Economic Affairs

Answer-b

19. Foreign exchange reserves of India are kept in the custody of which of the following?

- a. Reserve bank of India
- b. All public sector banks
- c. Foreign banks in India
- d. Government treasury

Answer-a

20. Fiscal policy is concerned with which of the following?

- a. Export and import
- b. Public revenue and expenditure
- c. Issue of currency
- d. Population control

Answer-b

21. Which of the following is NOT a part of India's money market?

- a. Bill market
- b. Call money market
- c. Banks
- d. Indian Gold council

Answer- d

22. Which of the following is the regulator of the credit rating agencies in India?

- a. RBI
- b. SBI
- c. SEBI
- d. ICRA

Answer-c

23. FDI refers to

- a. Fixed Deposits in India
- b. Foreign Direct Investment
- c. Foreign Deposits in India
- d. Future Derivative Investment

Answer-b

24. State financial Corporations give assistance mainly to develop which of the following?

- a. Small and medium scale industries
- b. Agricultural sector
- c. Cotton industry
- d. Large scale industries

Answer-a

25. Whose signatures are found on one rupee note in India ?

- a. Governor, Reserve Bank of India
- b. Finance Minister, Government of India
- c. Finance Secretary, Ministry of Finance Government of India
- d. One rupee note does not have any signatures

Answer- c